

## THE AMERICAN CLEAN ENERGY AND SECURITY ACT: 5<sup>th</sup> DISTRICT FACT SHEET

### LEGISLATION HIGHLIGHTS:

- **Creates an estimated 45,000 new clean energy jobs in Virginia.**
- Establishes a revolving loan fund to **assist small and medium-sizes manufacturing facilities** transition to cleaner energy by supporting retooling and energy efficiency.
- **Promotes all forms of American clean energy**, including wind, solar, geothermal, biomass, clean coal, and energy efficiency technologies.
- **Encourages the development and deployment of new nuclear energy**, an industry represented heavily in Lynchburg, VA and Region 2000.
- **Maintains fiscal responsibility** in meeting PAYGO requirements and will actually help pay down the federal deficit.
- **Rates new houses on their energy efficiency** to better inform homebuyers, but **does not** force homeowners to update existing homes.

### 5<sup>TH</sup> DISTRICT IMPACT:

Analysis for Virginia's 5th Congressional District, which is based on the Congressional Budget Office estimate of the impact of the ACES legislation nationwide, finds that:

- For the average household in the 5th District, costs from the ACES legislation will be only **\$12 per month or 40 cents per day.**
- However, there are an estimated **62,000 households in the 5th District** who will see a **net income gain** as a result of the consumer protection provisions in the ACES legislation, including energy rebates and tax credits.
- For almost **half of the households in the 5th District** — an estimated 125,000 households — net average annual costs will be less than \$40, or **a little more than \$3 per month.**

### WHAT PEOPLE ARE SAYING:

"This legislation will allow more American entrepreneurs and farmers like me to grow and sell our own energy. These kind of jobs can't be outsourced and will be a huge part of a new economy and business model in Southern Virginia."

*Dean Price, owner of Red Birch Energy in Bassett, VA*

"America's family farmers and ranchers stand ready, willing and able to be a part of the climate change solution. This legislation's ag offset program, overseen by USDA, will help producers to mitigate some of the increased costs of a cap and trade program while the early actors provision recognizes those producers who have already adopted environmentally-friendly practices."

*Roger Johnson, National Farmers Union President*

"Our national reliance on fossil fuels for over 95% of our transportation needs has given malevolent regimes the means to oppose us. If we really want to enhance our national security, and support our troops, we have to be willing to make leadership decisions that will affect our fossil fuel consumption. As a veteran, I believe strongly that this bill will enhance our national security and help us build a new economy around clean energy."

*Christopher Finan, United States Air Force, Iraq War veteran, Veterans Green Jobs*